Experiences, Challenges and Opportunities

Tuvalu

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Sharing Experiences: Climate Finance Readiness
National Advisory Council on Climate Change (NACCC) Tuvalu
Presentation outline

• Summary of Climate Finance Readiness in Tuvalu
• Mobilizing private and public finance in country for CC related projects
  • Lessons Learned &
  • Way Forward
Priority areas on CC Adaptation

1. Coastal: Increasing resilience of Coastal Areas and Settlement to climate change.
3. Water: Adaptation to frequent water shortages through increasing household water capacity,
4. Health: Protecting Community health through control of vector borne/climate sensitive diseases and promotion community access to quality potable water.
5. Fisheries: Strengthening of Community Based Conservation Programs on Highly Vulnerable near-shore Marine Ecosystems & Adaptation to Near-Shore Coastal Shellfish Fisheries Resources and Coral Reef Ecosystem Productivity
6. Disaster: Strengthening Community Disaster Preparedness and Response Potential.
– **Enabling circumstances, political support for Direct Access, etc.**
  - Cabinet had appointed its DA – access funding from the AF.

– **Existing climate change committee or task force to guide CC activities**
  - The National Advisory Council on Climate Change (NACCC), comprising of representatives from Ministries, NGOs and the private sector, provide guidance and advice to Cabinet on CC activities. The NACCC reports to Cabinet through the Prime Minister.

– **Background on the selection process of the nominated or potential NIE**
  - Last year UNEP was requested to undertake an initial assessment of potential NIE candidates. Assessment report was completed in October 2013.
  
  - Cabinet has considered the report and agreed that the NACCC proceed to work with UNEP to nominate the Ministry of Finance & Economic Development (MFED) as NIE and to develop adaptation projects for submission to AF.
• Are there examples of how public and/or private finance is mobilized in country for climate change or related projects/programs?
  – Projects and/or programs, timeframe and sizes in USD
  • Water tanks/cisterns, seawalls, pulaka pits, etc. Cost of each project ranges from A$10K to A$500K and takes about 6 to 12 months to complete depending on the size of the project.
  – Main funding, implementing and executing partners
  • Government, Local Government, Island communities, NGOs, Development Partners.
  – Can some of these partners meet the standards for the Adaptation Fund as NIE?
  • Yes, if capacity is developed.
- Lessons learned
  – Lessons learned from the various projects and/or programs
    • Benefits of an NIE could have been realized had Tuvalu opted for Direct Access modality years ago.
  – Capacity required to meet AF fiduciary standards
    • Need assistance to improve capacity in the areas identified in the UNEP scoping report which include: documentation of delegation of authority, surprise inspection of accounts and reporting on findings and actions taken, payment practices; identification and designing of projects; establishing an independent monitoring and evaluation unit, etc.

- Way Forward
  • Work with UNEP to prepare the accreditation of the Ministry of Finance & Economic Development (MFED) as NIE, build capacity of the MFED, and develop adaptation projects for submission to directly access AF.

Thank You